

Sheffield Diocesan Readers Association

AGM Held on 22 June 2026; Treasurers Report for 2025

Report to accompany accounts – see pages 2 and 3.

In 2025 we have spent £686 and our income was £578. This excludes our collection for reader ministry in Argentina of £150 at our AGM in 2025.

We continue to have a pot of funds totalling £18,507. During the year these funds generated £578 of interest which is our only source of income.

The Readers Association has 3 sets of funds;

1. **A current account** –At the end of the year we had £640 in our Lloyds account. During the year we transferred £600 from our CCLA deposit account into our current account to replenish the current account for our “running expenses”.
2. **CCLA CBF Deposit Fund.** At the end of 2025 we had £5,070 in the deposit fund. This fund yields interest which amounted to £207. It also receives the income from the Investment Fund (£370). The £5070 includes this interest.
3. **CCLA CBF Investment fund.** At the end of 2025 our investment was valued at £12,797 which is a decrease of £533 over the year. Besides this, the investment generated £370 which gets paid into our deposit fund. The value of investments is dependent on global financial conditions which are recovering but are still below their value at the end of 2021 (£13,482).

Overall, our expenditure exceeded our income by £108.

Over the year, the Reader Exec. has continued to be concerned to ensure our funds are used for reader ministry in a wise and responsible way. We do this in 3 ways;

- We fund the Quiet Day in March/April to which all readers are invited to for no charge. In 2025, £210 of funds were used toward the cost of the Quiet Day.
- We invite and encourage applications through the Pamela Richardson fund to support readers requiring support funds to undertake further ministry development. However, in 2025, no awards were made. In the previous year (2024), 3 were made totalling £570.
- To encourage new reader training, we have bought gift tokens for those starting reader training. However in 2025 we did not identify any new readers.

In 2025 to support reader ministry, we arranged a “preachers day” on 1 Nov at St Bartholomew’s in Sheffield. The costs of this were shared with the Dioceses and we paid £350 towards the cost of the speaker.

During the year the AGM offering was channelled through our account. Thank you for the generosity towards reader ministry in Argentina. The offering of £150 was administered by CMS and paid to the Argentina Diocesan Association.

Jeremy Johnson

Treasurer to Sheffield Diocesan Readers Association

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Balance Sheet at 31 December 2025

	£	£
<u>Balance Sheet</u>	<u>2025</u>	<u>2024</u>
Stock in hand	22	90
CCLA Investments	12,797	13,330
CBF Deposit Fund	5,070	4,722
Lloyds Treasurer Account	640	729
HSBC Current Account	0	0
<u>Total Current Assets</u>	<u>18,529</u>	<u>18,871</u>

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Income and Expenditure Account for the Year Ending 31 Dec 2025

	£	£
<u>Income</u>	<u>2025</u>	<u>2024</u>
Interest received	578	618
<u>Total Income</u>	<u>578</u>	<u>618</u>
<u>Expenditure</u>		
AGM expenses	100	100
OMD Event Expenses	350	26
Bank charges	22	0
Pamela Richardson Awards*	0	570
Gifts – book tokens for new readers	0	150
Quiet Day (2024)	210	205
Postage	4	0
<u>Total Expenditure</u>	<u>686</u>	<u>1051</u>
<u>Excess of expenditure over income</u>	<u>-108</u>	<u>-434</u>
Add revaluation of investments**	-532	<u>298</u>
<u>Addition to funds this year</u>	<u>-640</u>	<u>-1,136</u>
AGM collection for Reader Ministry in Diocese of N. Argentina (CMS)	150	135

*Fund set up for Readers to help with the cost of ministry development.

** Change in value of CCLA investments